

ETFS Leveraged Crude Oil

Investment objective

ETFS Leveraged Crude Oil (LOIL) is designed to provide investors with a total return equivalent (before fees and expenses) to 200% of the daily percentage change in the DJ-UBS Crude Oil Sub-IndexSM (the "Sub-Index"), which is an index tracking the futures price of crude oil plus a collateral yield.

About the security

LOIL is an exchange traded commodity ("ETC") structured as a secured, undated limited recourse debt security which can be created and redeemed on demand (by market makers). It trades on exchanges just like an equity and its pricing and tracking operate similarly to an Exchange Traded Fund.

The ETC is backed by matching Commodity Contracts (fully funded swaps) with Commodity Contract Counterparties whose payment obligations are backed by collateral which is marked to market daily to reflect the value of the Commodity Contracts. Collateral is held in pledge accounts at Bank of New York Mellon.

Benefits of Leveraged ETCs

Offers similar features to traditional ETCs:

- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent and clear pricing formula
- Backed by collateral held by a collateral manager
- Multiple market makers provide liquidity and continuous pricing
- Commodities provide additional portfolio diversification

Specific features of Leveraged ETCs:

- Provides double exposure with a reduced capital outlay
- A Leveraged ETC will increase in value by twice the daily increase and will decrease in value by twice the daily decrease in the underlying index, excluding fees and adjustments
- No margin account or loan approvals required
- Cost efficient way of obtaining leveraged exposure
- Maximum loss is an investor's initial investment

Specific Risks of Leveraged ETCs

- Twice the daily movements of the index and therefore any falls in the index are magnified
- If the index falls by 50% or more in one day, an investment in a Leveraged ETC will lose all of its value
- ETCs are volatile and volatility is doubled for Leveraged ETCs
- Returns measured over periods longer than one day may differ from twice the index's return over that period
- Leveraged ETCs are only suitable for professional investors who understand leverage and are willing to magnify potential losses
- Please see the Prospectus for a more detailed explanation and a more complete list of risk

Trading data and listings

Primary listing	London Stock Exchange (LSE)
Trading	Normal Exchange hours
NAV	Daily NAV at www.etfsecurities.com
Base currency	USD (no hedge)
Minimum investment	1 security
Security codes	
Listing	London
Exchange code	LOIL
Currency	USD
Bloomberg	LOIL LN <Eq>
Reuters	LOIL.L
Sedol	B2NFTJ7
ISIN	JE00B2NFTJ73

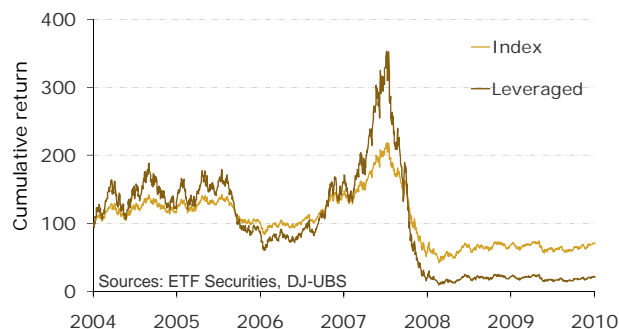
Security features

Exposure	200% of the daily percentage change of the DJ-UBS Crude Oil Sub-Index SM
Underlying exposure	Fully funded Swap with Commodity Contract Counterparties
Product manager	ETFS Management Company (Jersey) Limited
Issuer	ETFS Commodity Securities Ltd
Commodity Contract Counterparties	UBS AG and Bank of America Merrill Lynch (acting through Merrill Lynch Commodities Inc.)
Registrar	Computershare
Management fee	0.98% p.a.
Entry/Exit fees	None when traded on Exchange
Legal Form	Secured, undated, debt security
Open-ended	Yes
UCITS III	Eligible investments
ISA/SIPP/CTF (UK)	Yes, eligible
Domicile	Jersey
Home regulator (prospectus)	UK Financial Services Authority
EU Passport	Netherlands, Germany, France, Italy, Denmark, Sweden, Spain
UK Reporting Fund Status	Yes, with effect from 1 Jan 2009

Simulated Historical returns

DJ-UBS Crude Oil Index and ETFS Leveraged Crude Oil DJ-UBSCI historical performance

Period considered: December 2004 to December 2010



Simulated historical performance for the Sub-Index exists back to 1991 however the Sub-Index performance shown was first published by DJ-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page. The returns shown here are not intended to represent actual performance and does not take into account management fees, transaction costs or expenses.

Additional information

Underlying:

Bloomberg DJUBSCL
Reuters .DJUBSCL

Additional information on Bloomberg:

DJGI and DJUB

Other sources of information

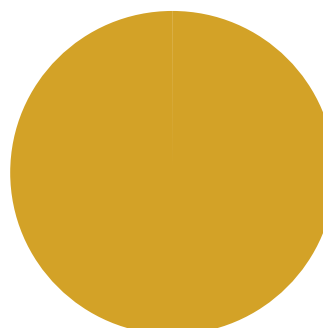
www.londonstockexchange.com/etcs

www.deutsche-boerse.com/etcs

www.euronext.com/etcs

www.borsaitaliana.it/etf

Index Allocation



Crude Oil (WTI) 100%

Roll Methodology: ETFS Leveraged Crude Oil tracks 2x the daily percentage change in the DJ-UBS Crude Oil Sub-IndexSM. This index rolls from the 1st month to the 3rd month NYMEX WTI future contract every 2 months (6 times per year). This process normally happens proportionally over a five day period on from the 6th to the 10th business day. The table below shows the "Lead" and "Next" contracts to which the product is exposed to during the month, prior and post to the roll.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Lead	Mar	Mar	May	May	Jul	Jul	Sep	Sep	Nov	Nov	Jan	Jan
Next	Mar	May	May	Jul	Jul	Sep	Sep	Nov	Nov	Jan	Jan	Mar

About ETF Securities

ETF Securities is a provider of Exchange Traded Products (ETFs, Commodity ETCs and Currency ETCs). The management of ETF Securities pioneered the development of ETCs, with the world's first listing of an ETC, Gold Bullion Securities in Australia and London in 2003 and then the world's first entire ETC platform which was listed on the London Stock Exchange in September 2006.

ETF Securities now offers more than 270 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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